

# How to buy ETH and transfer it to a web3 wallet?

A guide on how to buy ETH and transfer it to MetaMask or any other Web3 wallet

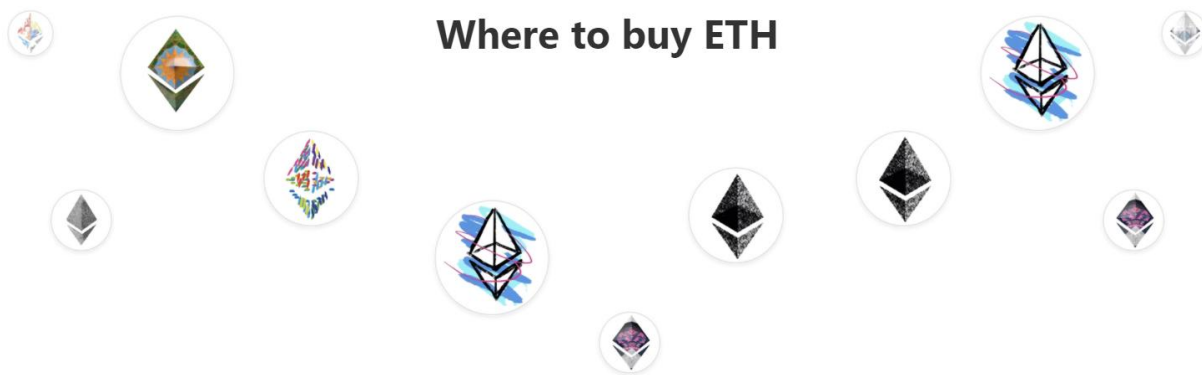


Image courtesy: Ethereum (<https://ethereum.org/en/get-eth/>)

There are two ways to buy ETH, centralized exchanges and decentralized exchanges. Decentralized exchanges charge a lot of service charges. So, we'll discuss only centralized exchanges.

## Centralized Exchanges

Exchanges are the businesses that let you buy crypto using traditional currencies. Below mentioned are the exchanges that are commonly used.

## How to buy Crypto using OKEX?

### 1. OKEX



OKEX is a digital asset trading platform with the lowest transaction fees in the market. Here is how users can buy crypto using OKEX.

#### 1. **Download OKEX Application**

To use OKEX exchange, you need to download the application from the application store or visit <https://www.okex.com/>.

#### 2. **KYC verification**

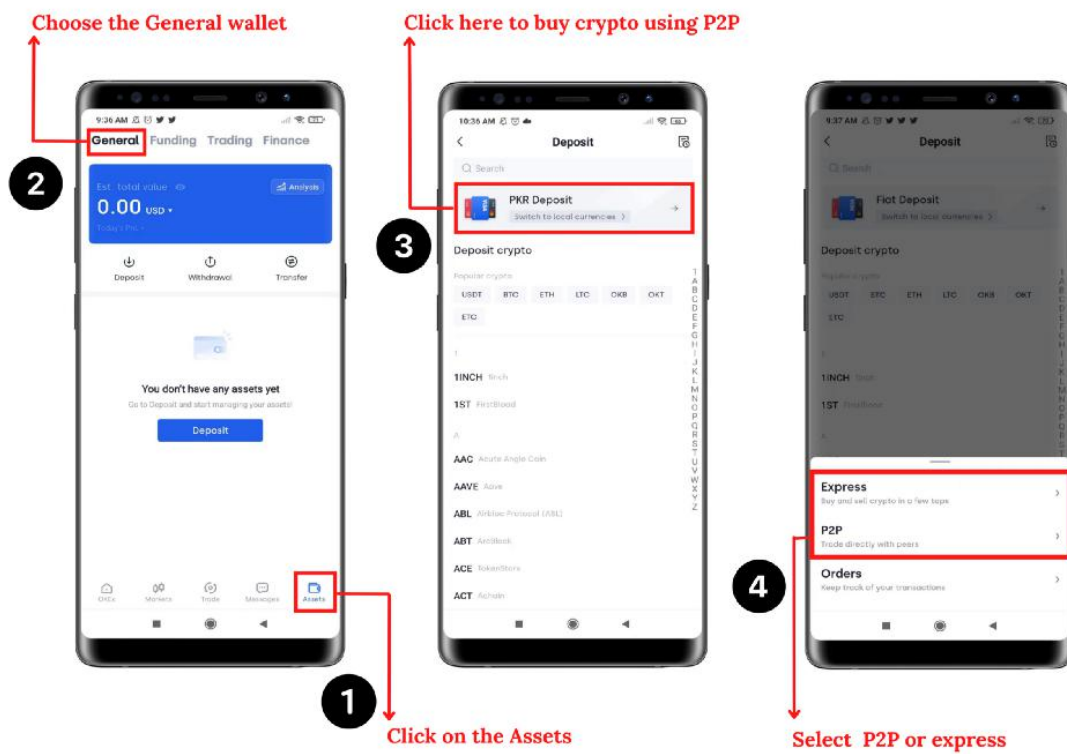
OKEX asks you to verify your identity to perform certain tasks on the exchange. You might have seen this process of verification referred to as KYC (Know Your Customer), and they do this to keep the exchange safe from fraud and other illicit activities. Without verification, you can still use your account to deposit, but you will not be able to withdraw funds and your trading will be limited. A verified mark will be shown on your profile after successful verification as shown in the figure below. For more information about how to get verified on OKEX, please click [here](#).

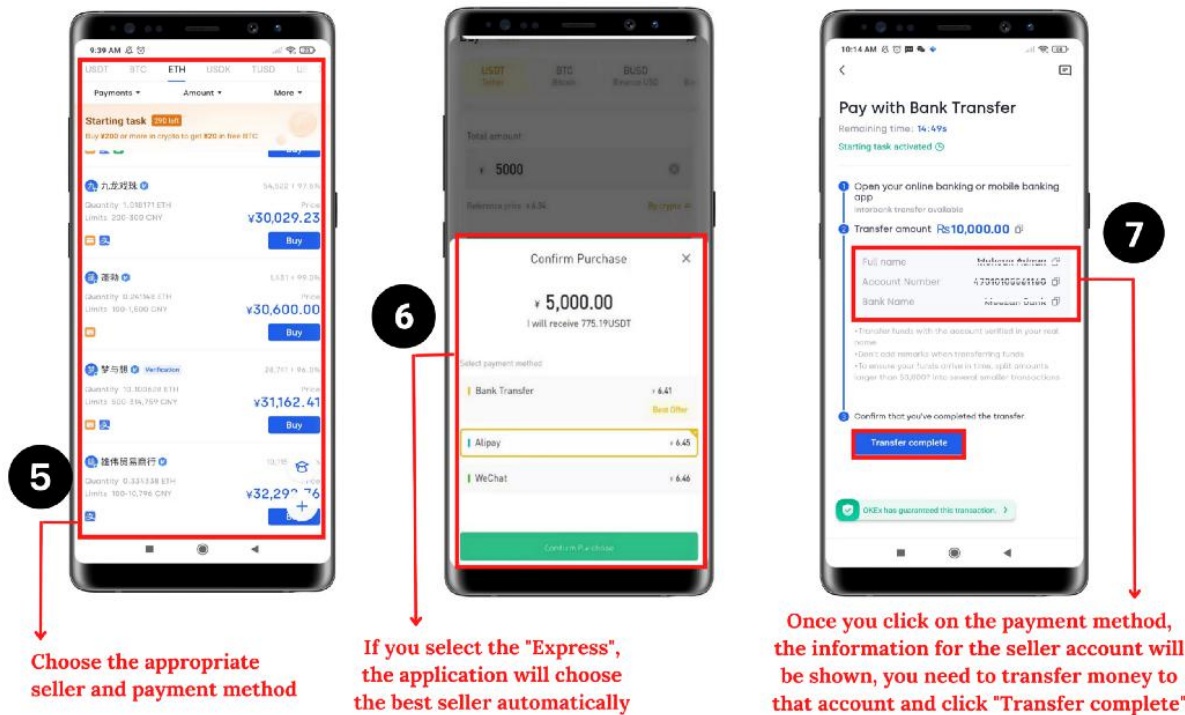
#### 3. **Buy crypto from P2P**

Once you have created an account and verified it, you need to go to

“Assets” and click on “General”, there will be an option for “Deposit”. Click on the “Deposit” button and choose your local currency. Once you choose your local currency, there will be the following three options:

- Express  
Express will automatically choose the best seller for you.
- P2P  
P2P will display all the sellers that are selling your selected cryptocurrency
- Orders  
Orders will show your all the order history





## 2. Binance



Binance is the No.1 centralized exchange in the world in terms of trading volume. Here is how users can buy crypto using Binance.

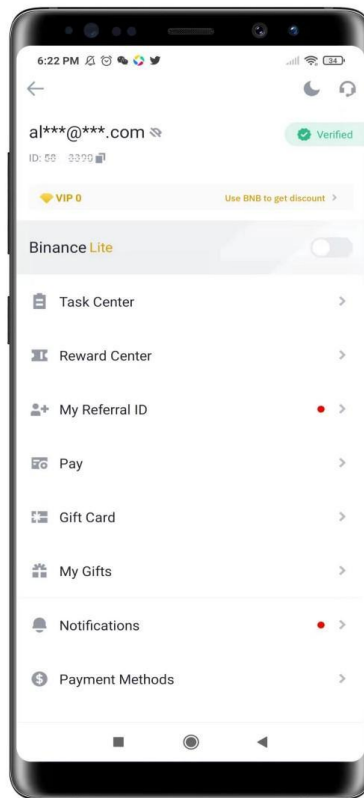
### 1. Download Binance Application

To use the Binance application, users need to download the Binance application from the application store or visit at <https://www.binance.com/>.

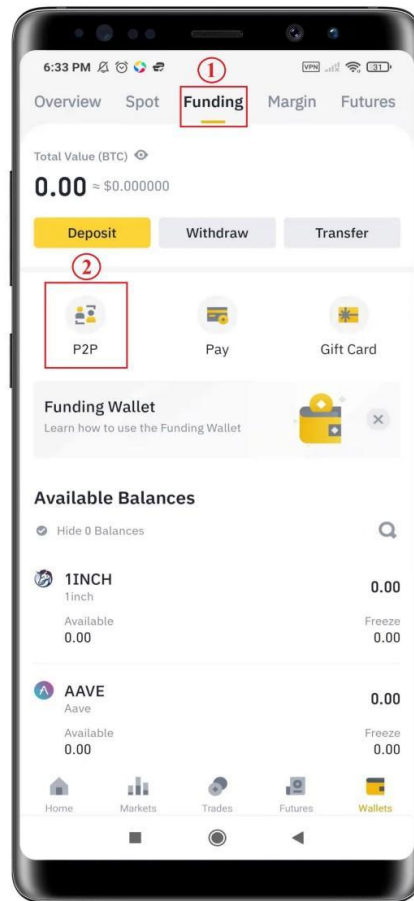
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### 3. Buy Crypto from P2P

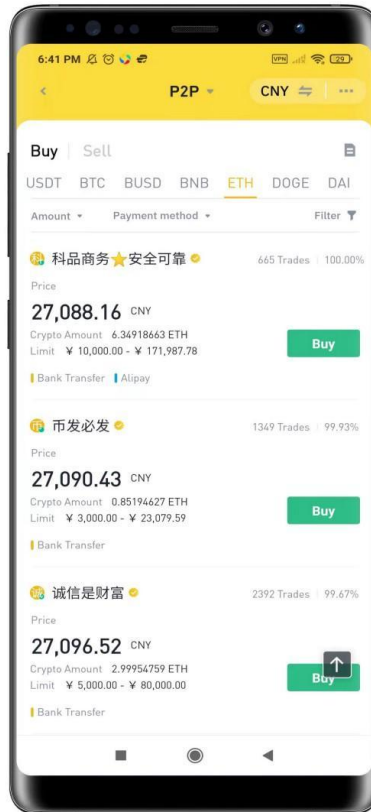


Once you are verified, you can buy and trade cryptocurrencies. To buy cryptocurrencies using P2P, you need to go to “Funding” and click on the P2P button.

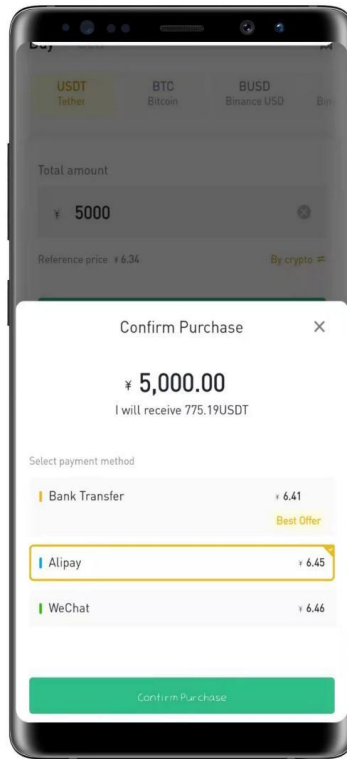


Once you click on the P2P, select your local fiat currency, and the cryptocurrency you want to buy, please note that you can only use your local fiat currency such as CNY if you are living in China, HKD if you’re in Hong Kong, and TWD if you’re in Taiwan. You will be able to make payments through local payment services such as AliPay, WeChat, and Banks in China, LINE pay, JKOPAY,

EasyPay, and Banks in Taiwan, and FPS, PayMe, WeChat, AliPay, and Bank Transfer in Hong Kong.

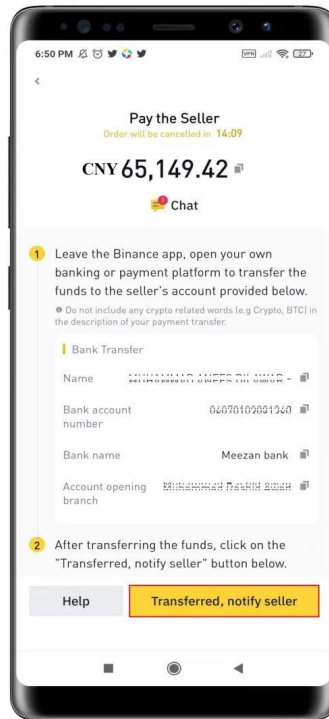


Once you choose a cryptocurrency to buy, all the sellers who are selling it will be displayed there. You need to choose a suitable payment method among available methods and a seller. Usually, the rate through AliPay, WeChat is a little higher than Bank Transfer. Once you click to buy, the information for the selected payment method will be shown and you can chat with the seller and ask for more details if needed.



Once you have chosen the payment method, you need to read all the instructions by the seller carefully and transfer the money to the seller.





Once you have paid the money, click the “Transferred, notify seller” button and you’ll get the crypto in your funding wallet, if you don’t get it, please don’t forget to press the “Appeal” button. After you get the crypto into your funding wallet, you need to transfer it into “Spot wallet” from “Funding” and then you can trade or withdraw your crypto to a web3 wallet.

### **How to transfer crypto from an exchange to a web3 wallet?**

To transfer crypto from an exchange such as Binance to a web3 wallet such as MetaMask, you need to do the following steps:

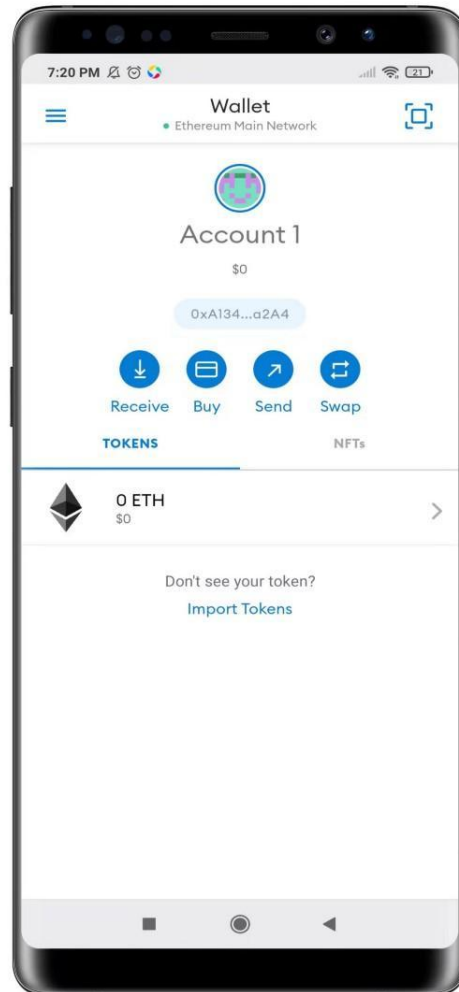
#### **1. Install MetaMask**

If you are using a browser, you can download the MetaMask extension using this Link: <https://metamask.io/>, and if you are using a mobile, you can download it from the application store.

*Don't share your private key with anyone, otherwise, you can lose all of your cryptos.*

*Please make sure that you chose the right blockchain network(i.e. BEP, ERC, SOL) while transferring your cryptos.*

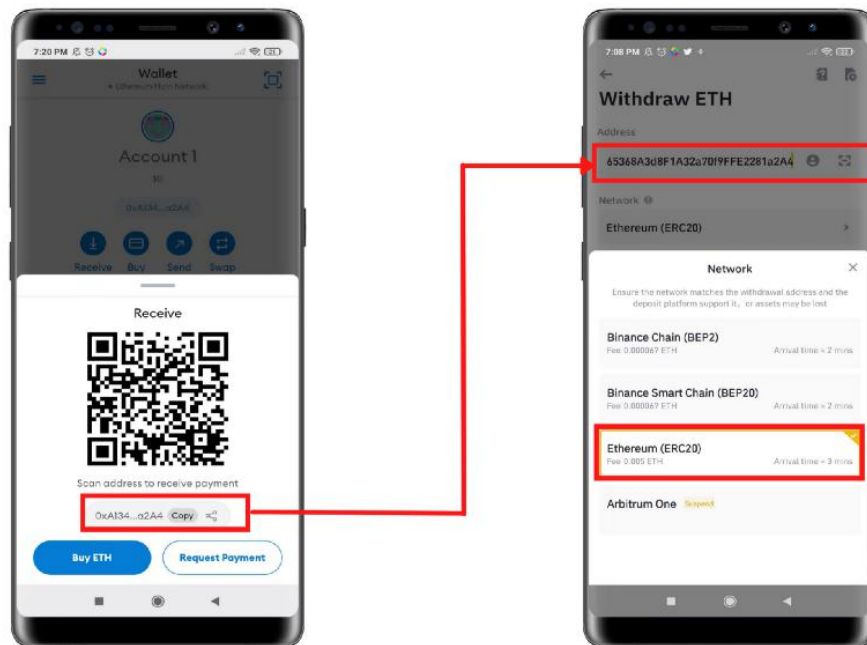
Once you have downloaded the MetaMask, please save the secret key to a paper and keep it secret, you'll be assigned a wallet address, and using that wallet address, you can deposit cryptocurrencies from an exchange to a web3 wallet using the below guidance. Once you have downloaded the MetaMask and set up the MetaMask, it will look like the fig. below



To receive some crypto, click on the “Receive” button, and a barcode and the wallet address will appear, and you can use any of these two available options to receive the cryptos.



Please check the blockchain network carefully where you want to receive the cryptocurrency, different blockchain networks have different transaction fees.



**Copy the address for MetaMask wallet and paste it into exchange withdraw address**

After selecting the blockchain network, confirm it and the selected cryptocurrency will be transferred to your web3 wallet. Now, you can use the Web3 wallet to buy NFTs by connecting it to NFT marketplaces.

If users from China can not open a new account on Binance, they should try OKEX. As Binane has announced to stop new users registration and P2P starting from Dec. 31st, 2021.

The procedure is the same for other centralized exchanges such as [KuCoin](#), [Gate.io](#).